



U.S. 60 Water District

Financial Disclosure Report 2015

SPGE INFORMATION		
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CITY Bagdad	STATE KY	ZIP CODE 40003
DO YOU HAVE A DULY ADOPTED BUDGET IN PLACE? Yes	IF NO, EXPLANATION: N/A	

FINANCIAL INFORMATION			
Description	Current Year Estimates	Amendments / Transfers	Year End Actuals
Utility Operating Income			
Operation Revenues	\$1,041,000.00	\$0.00	\$1,106,754.00
Operation and Maintenance	\$743,500.00	\$0.00	\$832,396.00
Depreciation Expense	\$235,000.00	\$0.00	\$235,127.00
Amortization Expense	\$5,000.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$3,453.00
Net Utility Operating Expenses	\$983,500.00	\$0.00	\$1,070,976.00
TOTALS	\$57,500.00	\$0.00	\$35,778.00

Other Income			
Net Results / Merchandising,	\$0.00	\$0.00	\$0.00
Interest and Dividend Income	\$0.00	\$0.00	\$4,210.00
Income from Utility Plant Leased	\$0.00	\$0.00	\$0.00
Gains (Losses) form Disposition	\$0.00	\$0.00	\$0.00
Borrowed Money	\$0.00	\$0.00	\$0.00
Allowance for Funds Used During	\$0.00	\$0.00	\$0.00
Nonutility Income	\$0.00	\$0.00	\$0.00
TOTALS	\$0.00	\$0.00	\$4,210.00

Other Deductions			
Miscellaneous Nonutility Expense	\$0.00	\$0.00	\$0.00
Taxes Other Than Income	\$0.00	\$0.00	\$0.00
Interest Expense	\$81,281.00	\$0.00	\$67,999.00

FINANCIAL INFORMATION			
<i>Description</i>	<i>Current Year Estimates</i>	<i>Amendments / Transfers</i>	<i>Year End Actuals</i>
Capital Expenditures	\$50,000.00	\$0.00	\$0.00
Principal Loan Payments	\$51,100.00	\$0.00	\$0.00
<b>TOTALS</b>	<b>\$182,381.00</b>	<b>\$0.00</b>	<b>\$67,999.00</b>

Contributions and Extraordinary Items			
Income Before Contributions and	\$(124,881.00)	\$0.00	\$(28,011.00)
Carryover from Prior Fiscal Year	\$0.00	\$0.00	\$0.00
Proceeds from Capital	\$0.00	\$0.00	\$24,000.00
Add in Depreciation /	\$240,000.00	\$0.00	\$235,127.00
Net Extraordinary Items	\$0.00	\$0.00	\$0.00
<b>CHANGE IN NET ASSETS</b>	<b>\$115,119.00</b>	<b>\$0.00</b>	<b>\$231,116.00</b>
<b>(Ending Cash Balance)</b>			

*\*\* Year End Actual Figures are the actual figures reported at the end of the fiscal year and are un-audited \*\**